

3.ACCOUNT EXAMINATION

Financial information fixed from 31.12.2013 dated balance sheet, bank statements and 2013 association declaration are below.

4- Active (Assets TL)	
4.1. Current Assets	
4.1.1. Liquid Assets	: 142.904,40
4.1.1.1. Case	: 5,63
4.1.1.2. Bank	: 142.898,77
4.1.8. Other Current Assets	:
	Total Current Assets : 142.904,40
4.2. Fixed Assets	
4.2.1. Trade Receivables	: 1.600,00
	Total Fixed Assets : 1.600,00
	Total Active Assets : 144.504,40
	TOTAL : 144.504,40
5- PASSIVE [ASSETS TL]	
5.1. Short Term Foreign	9.580,70
5.1.2. Commercial Debts	: 2.174,09
5.1.3. Other Debts	: 7.329,61
5.1.6. Taxes to be Paid and Liabilities	: 3.586,83
	TOTAL FOREIGN RESOURCES : 9.580,70
5.3. OWN RESOURCES	
5.2.4. Previous Years Benefits	: 116.420,70
5.2.5. Previous Years Loss (-)	:
5.2.6. Net Benefit/Loss	: 18.503,00
	Total Own Resources : 134.923,70
	Total Passive Assets : 144.504,40

	TOTAL :
6- INCOME [TL]	
6.1. Total Income	:
6.1.1. Membership Fees	: 39.300,00
6.1.2. Foreign Funds	: 127.785,20
6.1.4. Other Donations	: 18.780,23
6.1.8. Other Income	: 13.573,16
	TOTAL : 199.438,59
7- EXPENDITURE [TL]	
7.1. Total Expenses	: 199.438,59
7.1.1. General Expenses	: 42.088,09
7.1.2. Human Resources	: 78.278,16
7.1.3. Objective and Service Expenses	: 60.521,98
7.1.3.6. Economic, Social and Community Development	: 60.521,98
7.1.3. Other Expenses	: 47,36
7.2. Income Surplus	: 18.503,00
	TOTAL : 199.438,59

3.1. TERM INCOME (01.01.2013 - 31.12.2013)

Incomes fixed from 31.12.2013 dated balance sheet, bank statements, and 2013 association declaration are below.

Membership Fees	: 39.300,00 TL,
Other Donations and Aid	: 18.780,23 TL,
Project Income	: 140.995,20 TL
Returned Project Income	: -13.210,00 TL
<u>Other Income</u>	<u>: 13.573,16 TL</u>
Total Amount of Income	: 199.438,59 TL.

At this stage, total income becomes 199.438,59 TL as of the investigation term of .01.2013-31.12.2013

3.1.1. Assets Transferred from the Previous Term

Below is the transfers from 2012 term. Amounts are both 2012 and 2013 term associations declaration (dernekler beyannamesi)

31.12.2012 term **Case transfer** ; **20,27 TL,**

31.12.2012 term **Bank transfer** ; **121.982,74 TL,**

2012 total transfer ; **122.003,01 TL,**

3.1.2. Term Membership Fees

39.300,00 TL amounted membership fee and donation income is generated in term of investigation. That amount is recorded in operation ledger as income and declared in 2013 term associations' declaration income.

3.1.3. Donations and Aid

In term of investigation, the Association has received 16.000,00 Euro from Netherlands Consulate to the extent of Ethics Child Project and 100.000,00 Euro from Sweden Consulate to the extent of New Media Project

Above mentioned aid, received from abroad is asserted to Directorate of Associations (Dernekler Müdürlüğü).

In 2013 term, details of donations and details of aids/monies, received from abroad to the extent of several projects and recorded in balance sheet ledger as income; are such in following table with dates. This amount is asserted as aid, received from abroad with 2013 Associations' Declaration

Date	Source of Income	Name of Project	Currency	Amount of foreign Currency	Central Bank's Buying Rate of Exchange	Amount in TL
16.08.2013	Consulate of Netherlands	Ethics Child	Euro	16.000,00	2,5622	40.995,20
29.11.2013	Consulate of Sweden	New Media	TL			100.000,00
				16.000,00		140.995,20

5. CONCLUSION

In consequence of supervision of operating Account Table of 01.01.2013-31.12.2013 period; on the Association's books and documents; we come up with a conclusion below;

- a) Association books are in accordance with "Association Law" (Dernekler Kanunu), and with "Associations regulations"(Dernekler Yönetmeliği); and approval of books are done legally on time in accord with Association Law and Association Regulations; and records in the book are made in accord with the regulations, determined in " 2007/2 Numbered Notification About the Information, required to be present in the Minute Book, document Record Book, Plant Ledger and Operating Account Book and About the Form of Books" and "Tax Procedural Law" (Vergi Usül Kanunu),
- b) Documents recorded in association books; are in accord with the regulations determined in "Associations Regulations" and "2007/2 Numbered Notification" and "Tax Procedural Law",
- c) In accord with Associations Regulations, accounts of the Association are kept in compliance with Balance Sheet Account basis and that has regulatory compliance,
- d) According to operating ledger, bank statements and association declaration; total income of the Association in 01.01.2013- 31.12.2013 period is 199.438,59 TL; and total expenditures in same period is 180.938,59 TL; and transferred amount to 2013 from the case is 5,63 TL and 142.898,77 TL from the bank.

As a result of examination over minute book, coming going documents book, member registry, Decisions of Board of Association and meetings-correspondences-communications, within the members or relevant institutions and organizations; are

- a) concordantly consistent with the area of activity, indicated in the Association Charter about the goal and to achieve goal ,

Those are conviction or comment and conclusion, reached by ourselves.

NAMIK KEMAL KOÇ

CHARTERED ACCOUNTANT